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Green Communities Act Rulemaking Team
Department of Energy Resources
100 Cambridge Street, Suite 1020
Boston, MA 02114

Subject: Comment on Value of Class I ACP

Dear Green Communities Act Rulemaking Team:

In response to your request for comments on potential changes to the Renewable Portfolio Standard, Madera Energy would like to provide the below. Madera Energy, Inc. is developing a 50 MW biomass power plant in Western Massachusetts and has a vested interest in ensuring that the ACP remains strong.

Question Addressing:

What should the Alternative Compliance Payment (ACP) amount be for Class I, and how should it be calculated?

Comment:

The ACP amount should stay the same. As long as there is long-term certainty as to the value of the ACP (which would significantly impact the value of RECs), the ACP would be appropriately valued to incentivize the development of new sources of renewable energy generation. Changing the value of the ACP would introduce a significant amount of regulatory uncertainty, which would serve to drive-away potential participants from entering the market. It is also critical that the ACP continues to escalate with inflation. The Connecticut ACP does not increase with inflation, which I believe has hindered the development of new sources of renewable energy generation.

Thank you for the opportunity to provide input and I am available should you have any guestions.

SINCERELY,

MADERA ENERGY, INC.

Matthew Wolfe

Principal

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